



16th International Conference of MEEA

“Trade and Inclusive Growth in the Middle East”

MAY 18-20 2017 TED University
Ankara, Turkey

Program Committee

Hassan Aly, Ohio State University
Mine Çınar, Loyola University
N. Nergiz Dinçer, TEDUTRC
Mahdi Majbouri, Babson College
Rahel Schomaker, Cologne Business School
Ayça Tekin-Koru, TEDUTRC
Burze Yaşar, TEDUTRC

Important Dates

Abstract-paper submission due: December 19, 2016
Conditional Acceptance due: January 16, 2017
Full-paper submission due: February 20, 2017
Reply to authors on full acceptance: March 20, 2017
Announcement of the program by: April 24, 2017

Accommodation Grant for PhD Students

PAPERS AND PRESENTATIONS WILL BE EXCLUSIVELY IN ENGLISH.

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TED ÜNİVERSİTESİ



TEDUTRC
TRADE RESEARCH CENTER

8:30-9:30 **Registration and Coffee**

9:30-10:00 **Opening Ceremony**
Murat Tarımcılar, TEDU Rector
Mine Çınar, On Behalf of MEEA

10:00-12:30 **Opening Panel**
Chair: Aylin Özman, TED University
Fuat Keyman, Sabancı University
Ximena Del Carpio, The World Bank
Murat Erdoğan, Hacettepe University

12:30-14:00 **Lunch**

14:00-15:30 **Parallel Session 1 - Trade/Trade and Growth @ DB14**
Chair: Ayça Tekin-Koru
Sanlı Ateş & Kenan Lopcu & Mehmet Fatih Traş
A Demand Oriented Approach to Economic Growth: Test of Thirlwall Hypothesis for Turkey Using Sectoral Data
Öner Güncavdı & Saime Suna Kayam
Demand Pressure and Export Performance in Turkey
Mustafa Kemal Değer & Muharrem Akın Doğanay
The Relationship between Turkey's Regional Exports and Economic Growth: The Case of Middle East Countries (1998Q1 – 2016Q2)

Parallel Session 3-Political Economy and Trust @ DB20

Chair: Yeşim Üçdoğruk Gürel
Fatih Yılmaz & Jean-François Wen
Policy Instability and Irreversible Investments
Kürsat Çınar & Tekin Köse
Public Trust in Non-Consolidated Democracies: A Multi-Level Analysis
Yeşim Üçdoğruk Gürel
Social Capital, Democracy and Entrepreneurial Activity

Parallel Session 5-Finance/Financial Risk @ G113

Chair: Aslıhan Salih
Alper Bakdur & Aslıhan Salih
Sovereign Credit Risk, Stock Market Volatility and Return
Mehmet Umutlu & Pelin Bengitoz
The Cross-section of Expected Index Returns in International Stock Markets
Meltem Gülenay Chadwick & Hüseyin Öztürk
Measuring financial systemic stress for Turkey: A search for the best composite indicator

15:30-16:00 **Coffee Break**

16:00-18:00 **Parallel Session 1-Growth/Monetary Policy, Investment and Growth @ DB14**
Chair: İsmail Genç
Duygu Yolcu Karadam & Erdal Özmen
Real Exchange Rates and Growth
K. Kıvanç Karaman & Seçil Yıldırım-Karaman
The Monetary Policy Change in Turkey in 2009 and Its Implications on Inflation and Growth
Selçuk Akçay & Alper Karasoy
Democracy and Private Investments Nexus: Time Series Evidence from Turkey

Parallel Session 3-Macroeconomics/Money, Credit and Inflation @ DB20

Chair: N. Nergiz Dinçer
Öner Güncavdı & Burç Ülengin
Credit Boom and an Investment Puzzle: Unravelling the Role of Tradable and Non-Tradable Consumer and Capital Good Prices in Turkey
İshak Demir
International Spillovers of U.S. Monetary Policy
Henry Chappell & Emin Gahramanov & İsmail Genç & George Naufal
Non-monotonic Money Demand with Financial Innovations
Zeyyad Mandalinci
Forecasting Inflation in Emerging Markets: An Evaluation of Alternative Models

Parallel Session 5-Microeconomics/Innovation, Efficiency and Productivity @ G113

Chair: Alpay Filiztekin
Burcu Fazlıoğlu & Başak Dalgıç & Ahmet Burçin Yereci
The Effect of Innovation on Productivity: Evidence from Turkish Manufacturing Firms
Halil İbrahim Keskin
Cost Efficiency of Turkish Hospitals, Under Health Transformation Program
Beyza Polat & Faik Yücel Günaydın
Regional and Sectoral Productivity Development Map of Turkey: Summary of Findings

19:30-21:30 **Gala Dinner**

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Parallel Session 2- Macroeconomics/Exchange Rate Policies in MENA @ DB16
Chair: Benhabib Abderrazak

Majid Sameti & Shekoofeh Farahmand & Mehrmoosh Kalani & Forough Shahabi
Determining Optimal Economic Conditions Proportionate to Fixed Exchange Rate (The Approach of NATREX and Genetic Algorithm)
Bouteldja Abdelnacer & Ahmed Belbachir Mohamed & Benhabib Abderrazak
On the Reliability of Black Market Exchange Rate: Another Evidence from Algeria
Abdelhak Benameur & Mohamed Benbouziane
A Revisit of the Purchasing Power Parity in the Maghreb Countries: A Nonlinear Perspective

Parallel Session 4- Labor/Inequality and Labor @ G112

Chair: Aysıt Tansel
Cem Başlevent
Estimation of Wealth Inequality in Turkey Using the Capitalization Method
Raziye Selim & Suat Küçükçifçi
Regional Decomposition of Inequality and Convergence in Turkey
Sinem Sefil Tanserver & Oya Kent
Earnings Inequality in Turkey: A Regional Perspective

Parallel Session 2-Finance/International Finance @ DB16

Chair: Mine Çınar
Burze Yaşar & Işıl Sevilay Yılmaz
An Analysis of Financial Risk Preferences
Tanseli Savaşer & Başak Tanyeri & Naime Usul
Stock Market Return Reaction to the Arab Spring Events: Was It Really a Spring or a Fall
Işıl Sevilay Yılmaz & Başak Tanyeri
Mergers and Acquisitions During Financial Crises

Parallel Session 4-Labor/Social Policy @ G112

Chair: Seyit Mümin Cilasun
Binnur Balkan & Seyit Mümin Cilasun
Does Subsidizing a Private Pension System Work? Evidence from 25 Percent Government Contribution Policy in Turkey
Moundir Lassassi
Determinants of Job Search Intensity in Algeria
Ayşegül Kayaoğlu
Rural-to-urban Migration and Rural Development in Turkey

9:30-11:00

Parallel Session 1-Institutions and Growth @ DB14

Chair: N. Nergiz Dinçer

Islam Abdelbary & James Benhin

What makes Arab economies fail? An assessment of the complementary relationship between socioeconomic reforms and Institutions

Kateryna Khorkhordina

MENA's Growth Performance: The Role of Structural Change

Kazi Sohag

Does Institutional Quality Matter for Financial Development and Growth?: Further Evidence from MENA Countries

Parallel Session 1- Technology, Policy and Growth @ DB18

Chair: Fatma Doğruel

M. Aykut Attar

Innovation, Imitation, and the Nature of Economic Growth

Fatma Doğruel & A. Suut Doğruel

Chinese Economic Expansion and the Manufacturing Sector in the MENA Region

Meltem Keskin Köylü

Contributions of Using Information Technologies to the Productivity of Financial Institutions and Economic Development

Parallel Session 5 - Energy/Energy Efficiency and Policy @ D026

Chair: Mine Çınar

Amine Hocine & Samir Bettahar & Abdelbasset Benmaamar

A Fuzzy Multi Criteria Decision Making Approach for Selecting Renewable Energy Sources in Algeria

Kıvılcım Metin-Özcan & Ayşegül Uçkun

The relationship between Energy Efficiency and Economic Performance in G20 Countries

Şafak Kaypak & Soner Akın

Depletive Energy Policies and Final Relevant

Parallel Session 2 - Trade/Economic Integration @ DB16

Chair: Ayça Tekin-Koru

Volkan Sezgin

An Overview of the Use of the Trade Remedies in the Middle East in the Last Decade

Ashfaq Ali

A CGE Analysis of Pakistan-Turkey Free Trade Agreement

Zemouri Messaoud & Haroun Tahar & Merazga Aïssa

Sino-algerian partnership and its impact on the emergence of Algerian economy

Parallel Session 4- Labor/Labor Market and Demography @ DB20

Chair: Meltem Dayıođlu

Ataman İçer

The Child Quality-Quantity Tradeoff in Sub-Saharan Africa

Doruk Cengiz & Hasan Tekgüç

Impacts of Syrian Migrants on Local Economies

Meltem Dayıođlu & Murat G. Kırdar & İnsan Tunalı

Female Labor Force Participation in Turkey: A Synthetic Cohort Analysis, 1988-2013

11:00-11:30 **Coffee Break**

11:30-12:30 **Keynote Speaker @ DB14**

Alpay Filiztekin, Özyeğın University

12:30-14:00 **Lunch**

14:00-15:30 **Parallel Session 1-Oil Prices and Growth @ DB14**

Chair: Suut Doğruel

Eugenio Dacrema

Savings, Debts, and Consumption: Social Discontent in the MENA countries through the lens of Relative-Income Theory

Lina Haddad & Mawa Mohamed

The Effect of Oil Prices Fall on the Economic Growth in Lebanon; Through Remittances

Nabil Alimi & Hassan Kasady Al Mahdi

On the Asymmetric Effect of Oil-Price Shocks on Economic Growth in GCC States:

Panel Transition Regression Model

Parallel Session 3- Political Economy/ Topics in Political Economy @ DB18

Chair: Mohamed Ismail Sabry

Nabil Alimi & Omar Al Aboud

From which Threshold, Governance Influences Economic Growth in the Developing Countries

Hany Abdel-Latif & Bazoumana Ouattara

FDI response to political shocks: What can the Arab Spring tell us?

Mohamed Ismail Sabry

Institutional factors, State Business Relations and Cronyism: The case of pre-2011 Revolution Egypt

Parallel Session 5 -Labor/Education and Immigration @ D026

Chair: Seyit Mümin Cilasun

Aysit Tansel

Returns to Education in Turkey: IV Estimates from a Developing Country

Eslam El-Bahlawan & Abdulla Al-Maadeed

The Economic impact of immigration on the host countries: The case of Saudi Arabia

Rana Hendy & Mawa Mohamed & Eslam Elbahlawan

Assessing the Effect of Corruption in Education Sector on Earnings Evidence from The MENA Region

Parallel Session 2 -Finance/Islamic Banking @ DB16

Chair: Burze Yaşar

Ahmet F. Aysan & Hüseyin Öztürk

Does Islamic Banking Offer a Natural Hedge for Business Cycles? Evidence from a Dual Banking System

Hajime Kamiyama & Haruka Usuki

Customers Criteria for Using Financial Products and Determinants of Customer

Retention in Jordanian Islamic Banks

Naima Guesmi & Wissal Amara

Liquidity Risk Management: A Comparative Study Between Conventional and Islamic Banks in GCC

Parallel Session 4- Environment/Ecology, Technology and Politics @ DB20

Chair: Kıvılcım Metin-Özcan

Nathalie Hilmi & A. Benhabib & B. Senouci & Alain Safa

Technology as the main determinant of the quadriptyque 'Energy, Environment, Economy and Technology'

Nathalie Hilmi & Alain Safa & Victor Planas-Bielsa & Mine Çınar

Ruin Probability Models and the Environment of the MENA and MED Region

Şafak Kaypak & Soner Akın

Ecological Politics From Nature Sources

15:30-16:00 **Coffee Break**

16:00-17:30 **Parallel Session 1-Growth in MENA @ DB14**

Chair: Ferda Haliciođlu

Ferda Haliciođlu & Natalya Ketenci

Testing the Productivity Bias Hypothesis in Middle East Countries

Omran Abdelrahim Harun Musa

The relationship between GDP growth rate and unemployment rate

(An Empirical Evidence from Sudan)

Barış Alpaslan

The Missing Link: Are Individuals with More Social Capital in Better Health?

Evidence from Low Income Countries

Parallel Session 3- Macroeconomics/Fiscal Policy and Public Debt @ DB18

Chair: Burçhan Sakarya

Salem Kanoun

Fiscal adjustment and national competitiveness: What have we learned from Tunisian political transition?

Mehmet Şentürk & Özcan Özkan & Zeynep Köse

Is the Debt Crisis at the Door?

Yosra Baaziz

MENA Public Debt: Reaching Tipping Point"

Parallel Session 2 - Trade/Trade in MENA @ DB16

Chair: Saime Kayam

Farah Elias Elhannani & Abou Bakr Boussalem & Mohamed Benbouziane

Economic diversification and trade openness in Algeria Empirical investigation

Zeynep Kaplan & Feride Dođaner Gönel

Non-Oil Trade Pattern of Turkey And Russia In The Middle East: Trends And Potential

Parallel Session 4 -Topics in Development @ DB20

Chair: Aykut Attar

Bergougui Brahim & Sami Lyliä

The Impact of Institutional Quality on economic development in Oil-Rich Countries: The case of Arab Countries"

Rima Souidi & Djamilä Kasmi Belkacem & Lyliä Sami

Impact of the endowment in natural resources and quality of institutions on the public spending: case of Algeria

9:30-11:00

Parallel Session 1 – Trade/Topics in Trade @ D028

Chair: Burcu Fazlıoğlu

Nuran Coşkun & Kenan Lopcu & İsmail Tuncer

The Economic complexity approach to development policy: Where Turkey stands in comparison to OECD plus China?"

Erhan Aslanoğlu & Arda Balakan

Analysis of the Freight Rates with its Nexus to the Commodity Prices "

Tuğrul Çınar & M. Yunus Şişman

Volatility and Foreign Direct Investment in MENA Region: A Spatial Panel Approach

Parallel Session 3-MENA Studies @ D032

Chair: Samir Maliki

Amirah El-Haddad

Making Different Things for a Different Future: Using Models to Predict Future Success for Egypt and Tunisia

Merazga Aissa & Haroun Tahar & Adouane Rachid

Democratic People's Republic of Algeria

Bourouaha Abdelhammid & Samir B. Maliki & Bouredja Sara

Human capital for the tourism industry: evidence from Algeria

Parallel Session 2 –Finance/Topics in Finance @ D226

Chair: Işıl Sevilay Yılmaz

Burçhan Sakarya & Münür Yayla

Banking Regulation and Supervision Agency An Estimation of Financial Cycle to Determine Counter Cyclical Capital Buffer

Wissal Amara & Naima Guesmi & Lamia Mazigh

From Sovereign Risk to CountryRisk : New Evidence from Turkey

Elmas Yıldız Hanedar & Avni Önder Hanedar & Ferdi Çelikay

Reforms and supervisory organizations: Lessons from history of the İstanbul bourse, 1873–1883

Parallel Session 4- Microeconomics/Topics in Microeconomics @ D030

Chair: Işıl Erol

Kenichi Kashiwagi

Effect of Introduction of Irrigation on Productivity and Efficiency of Olive-growing Farms in the West Bank

Ali Mirzaei & Tomoe Moore

Do regulations of entry and credit access affect industry competition?

International evidence

Işıl Erol & H. Ekrem Cünedioğlu

Declining Homeownership Rate and the Rise of Latent Renters in Turkey

11:00-11:30 Coffee Break

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TED Üniversitesi

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